

For immediate release

Statement on result of UK referendum on EU membership

Wim Mijs, Chief Executive of the European Banking Federation, said:

“A significant amount of contingency planning has already been undertaken by the European banking industry. Banks will now assess what the result means in the long term. Our industry will now be working towards an orderly transition to minimise impact on the market in the UK and the EU, as well on the wider European economy.”

As representatives of the European banking sector we can assure customers and businesses that their banking services will continue as normal. Our sector remains committed to cross-border cooperation in Europe.”

About the EBF:

The European Banking Federation is the voice of the European banking sector, uniting 32 national banking associations in Europe that together represent some 4,500 banks - large and small, wholesale and retail, local and international - employing about 2.5 million people. EBF members represent banks that make available loans to the European economy in excess of €20 trillion and that securely handle more than 300 million payment transactions per day. Launched in 1960, the EBF is committed to creating a single market for financial services in the European Union and to supporting policies that foster economic growth. Website: www.ebf-fbe.eu

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