

SSM banks pleased to get more clarity on the ECB join-up of stress test and AQR results

The European Banking Federation is supportive of the European Central Bank's Comprehensive Assessment Stress Test Manual published today as it will provide more clarity on how the results of the ECB's asset quality review results will interact with the stress test exercise by the European Banking Authority.

"SSM banks have been calling for this clarity, in particular to avoid double counting of provisions in AQR and stress test exercises. The manual contributes to the transparency and resilience of Europe's banks," said Robert Priester, EBF Deputy Chief Executive.

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